

MICHIGAN SCHOOL BOND QUALIFICATION AND LOAN PROGRAM
School District Qualified Bonds
Projected Qualified Annual Debt Service
Based on Participants as of December 31

Year Ending December 31,	Projected Debt Service as of 12/31/04	Projected Debt Service as of 12/31/05	Projected Debt Service as of 12/31/06
2007	1,238,666,103	1,243,432,448	1,285,994,605
2008	1,264,104,394	1,276,245,197	1,308,785,541
2009	1,264,471,239	1,268,982,815	1,305,844,577
2010	1,243,985,813	1,250,134,551	1,289,673,181
2011	1,241,704,021	1,253,690,580	1,317,807,965
2012	1,210,393,477	1,221,458,844	1,288,925,413
2013	1,179,121,599	1,185,929,051	1,243,651,416
2014	1,148,876,116	1,155,127,982	1,203,979,767
2015	1,081,948,363	1,080,339,242	1,151,660,935
2016	1,066,645,401	1,064,763,351	1,117,826,987
2017	1,009,415,295	1,008,358,078	1,070,110,900
2018	954,149,771	954,285,513	1,028,170,964
2019	882,913,844	886,707,003	962,803,511
2020	821,099,703	827,588,071	902,167,043
2021	746,924,931	749,335,344	822,481,614
2022	659,574,545	659,253,589	727,159,887
2023	566,665,581	564,760,321	625,965,381
2024	504,665,519	501,337,724	568,334,001
2025	452,883,709	455,347,261	517,013,200
2026	397,801,669	403,957,869	466,262,787
2027	350,202,024	354,433,762	408,051,216
2028	305,333,820	318,103,929	364,046,698
2029	271,582,777	284,048,231	327,330,095
2030	199,786,813	213,895,189	251,228,022
2031	165,744,763	171,655,475	202,806,718
2032	90,920,600	99,125,694	115,879,892
2033	50,614,172	62,951,672	73,153,334
2034	19,574,688	32,035,063	41,367,176
2035	-	5,283,875	15,463,438
2036	-		8,400,750
Total	20,389,770,750	20,552,567,724	22,012,347,014

Source: Municipal Advisory Council of Michigan